

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>0.585509</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.511731</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.585509</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount
(current tax year)

of property tax revenue for Yoakum County from the same properties in both
(name of taxing unit)

the 2023 tax year and the 2024 tax year.
(preceding tax year) (current tax year)

The voter-approval tax rate is the highest tax rate that Yoakum County may adopt without holding
(name of taxing unit)
an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Yoakum County is proposing
(name of taxing unit)

to increase property taxes for the 2024 tax year.
(current tax year)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 28, 2024 at 5:00pm
(date and time)

at County Commissioners Courtroom, Yoakum County Courthouse, 609 Cowboy Way, Plains, TX.
(meeting place)

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Yoakum County is not required
(name of taxing unit)

to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or
opposition to the proposed tax rate by contacting the members of the Yoakum County Commissioner's Court of
(name of office responsible for administering the election)

Yoakum County at their offices or by attending the public hearing mentioned above.
(name of taxing unit)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Woody Lindsay, Ray Marion, Tommy Box, Tim Addison, Michael Ybarra

AGAINST the proposal: None

PRESENT and not voting: N/A

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Yoakum County last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by Yoakum County this year.
(name of taxing unit)

	2023	2024	Change
Total tax rate (per \$100 of value)	0.467898	0.585509	Increase of 0.117611 per \$100, or 25.14%
Average homestead taxable value	\$89,079.00	\$90,316.00	Increase of 1.38%
Tax on average homestead	\$417.00	\$529.00	Increase of \$112.00, or 26.86%
Total tax levy on all properties	\$20,573,350.00	\$23,555,153.00	Increase of \$2,981,803.00, or 14.49%

For assistance with tax calculations, please contact Ann Saxon, the tax assessor for Yoakum County

at 806-456-7491 ext 4 or asaxon@yoakumcounty.org or visit www.co.yoakum.tx.us.com
(telephone number) (email address) (internet website address)

for more information.